CITY OF OCALA POLICE OFFICERS' RETIREMENT SYSTEM
BOARD OF TRUSTEES QUARTERLY MEETING
110 SE Watula Ave, Ocala, FL 34471
City Manager's Conference Room, Second Floor

AGENDA

Monday, August 10, 2026 – 1:00PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the Mike Sommer at (352) 266-2062 prior to the meeting.

To join this meeting via Zoom, the website link is https://us02web.zoom.us/j/84321658082 call-in number is (929) 205-6099 and the meeting ID number is 843 2165 8082. The public may utilize the website link to participate by video/audio or utilize the phone number to participate by phone. The internet is not required to participate by phone.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENT

III. APPROVAL OF MINUTES

a. May 11, 2026 quarterly meeting
b. May 26, 2026 special meeting
c. June 29, 2026 special meeting

IV. OLD BUSINESS

V. NEW BUSINESS

a. Update on trustee terms
b. Election of officers (Chairperson/Secretary)
c. Discussion on increasing trustee term limits to 4 years
d. Proposed 2027 meeting dates
e. Revised 2026-2027 budget

VI. REPORTS

a. BCA, Larry Cole, Investment Consultant
    i. Quarterly report as of June 30, 2026

b. KKJL, Bonni Jensen, Board Attorney (via Zoom)
    i. Update on proposed Ordinance
    ii. Updated Summary Plan Description (SPD)
    iii. Designation of RMLO
    iv. Update on Principal benefit payment set-up

VII. CONSENT AGENDA

a. Warrants for ratification
    i. Warrant #10
b. New invoices for payment approval
    i. None
c. Fund activity report for the period July 1, 2026 through August 3, 2026

VIII. STAFF REPORTS, DISCUSSION, & ACTION

a. Foster & Foster, Kandyce Moss, Plan Administrator
    i. Update on TPA onboarding
    ii. Update on State Monies
    iii. Renewal of board memberships
    iv. Educational opportunities
        1. Division of Retirement Conference, September 15-17, 2026, Daytona Beach Shores, FL

b. Mike Sommer, Plan Administrator
    i. Discussion of Q2 city billing for in-house administrator

IX. TRUSTEE REPORTS, DISCUSSION, & ACTION

X. NEXT MEETING: November 9, 2026 @ 1:00PM

XI. ADJOURNMENT